



Switch/Transfer Program

Available Products	3, 4 & 5 year standard fixed terms & 5 year ARM & RateWise 5 year fixed & 5 year ARM
Property Type	Owner Occupied up to 2 units, Fully Qualified..
Loan Amount	Minimum \$75,000.00, Maximum \$924,999 plus insurance High ratio, \$799,999 Conventional Insured, \$2,000,000 Uninsured Conventional
Loan To Value	Up to 95% High Ratio, Conventional and Uninsured Conventional up to 80%
Amortization	<ul style="list-style-type: none">• Minimum 20-year amortization• Maximum 25-year amortization for high ratio and conventional insured• Maximum 30-year amortization for Uninsured Conventional
Acceptable Financial Institutions	All major Financial Institutions including Street Capital, First National, RMG, Merix, etc
Fees & Pricing	<ul style="list-style-type: none">• Existing lenders penalties and administration fees may be capped to the lesser of \$2,000 or 1% of mortgage amount, provided it does not exceed the original loan amount• No cost transfers available for Platinum Brokers
Broker Requirements	<ul style="list-style-type: none">• Properties must be registered as a first mortgage charge• Application and signed commitment• Fully qualifying income and employment documentation• CMHC or Genworth Insurance Number & Insurer Certificate• Conventional loans up to 80% LTV do not require Insurer Certificate• Mortgage Statement/Renewal Agreement• Executed Transfer/Switch Authorization form• Executed Pre-Authorization form for mortgage payments• Confirmation of Fire Insurance• Confirmation of taxes paid or current balance• Copy of Standard Charge Terms
Ineligible	<ul style="list-style-type: none">• POA• Secondary Homes• Mortgages above 80% LTV with amortizations greater than 25 years

Call us to find out more.